EXHIBIT "D"

BOW BEND SAND & GRAVEL COMPANY

Parcel "C" 22.80 Acres, Parcel "D" 23.27 Acres; combined = 46.07 Acres

As per Assessment 1921 "C" is Nº 12741 and "D" Nº 12742

Combined Assessment = $18420.00 or $399.83 per Acre

Working out the Assessment on the Basis suggested.

Comparing it with Valuations as arrived at in A which are based on net Values at date if land sold at 1st July 1921 at $400.

SCHEDULE

Note:- Interest at 8% per Annum payable Half Yearly, or 4% for each six months

Number	Subject	1917	1918	1919	1920	Up
1	Year					
2	Mill Rate as at the 31st Dec of each year Being 10% off for payment prior to the 1st Oct plus interest for three months which works out :- "Mill Rate x 0.918"	18.25	28.46	32.64	41.08	
3	Price asked for on 1st Jan 1917 and if sold at 1st Jan of any subsequent year what it nets Owner, allowing Taxes and interest	$400	$360.19	$317.55	$274.80	
4	Assumed Assessment based on foregoing	17.35	28.91	31.20	35.80	
5	Assessment taking Nº 3 and allowing interest and taxes up to 1st July For taxes using assumed Assessment.	$384.15	$345.75	$304.77	$263.74	
6	Interest at 4% for each 6 Months on $400, for one year, the price placed on Property at 1st Jan. 1917.	32.80	32.80	32.80	32.80	
7	Taxes Nº 5 x Nº 2	7.01	9.84	9.95	10.84	
8	Nº 3 - (6+7) which is what is netted at the 31st Dec of each year if sold at amount in Nº 3	360.19	317.55	274.50	231.16	
9	Total of Nº 7 as at 1st July 1921, compounded at 4% each 6 months	9.23	11.98	11.19 / 49.23	11.27	
10	Taking Nº 3 in A and allowing for interest and taxes up To 1st July. For Taxes using assumed Assessment.	246.09	268.02	296.18	328.03	
11	Nº 10 x Nº 2 Taxes for year	4.49	7.63	9.67	13.48	
12	Nº 11, compounded as was done in Nº 9	5.91	9.29	10.88 / 49.30	14.02	

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BOW BEND SAND & GRAVEL COMPANY

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Combined Assessment = $ 18420⁰⁰ or $ 399·83⁰⁰ per Acre

Working out the Assessment on the Basis suggested.

and

t with Valuations as arrived at in A which are based on net Values at date if land sold at 1st July 1921 at $400.

SCHEDULE

Note:- Interest at 8% per Annum payable Half Yearly, or 4% for each six months

Subject

Year	1917	1918	1919	1920	Up to 1st July 1921
as at the 31st Dec of each year Being 10% off for payment prior to the 1st Oct terest for three months which works out :- "Mill Rate x 0·918"	18·25	28·46	32·64	41·08	22·86
sked for on 1st Jan 1917 and if sold at 1st Jun of any subsequent year it nets Owner, allowing Taxes and interest	$400	$360·19	$317·55	$274·80	$231·16
ed Assessment based on foregoing	17·35	28·91	31·20	35·80	22·86
sment taking Nº 3 and allowing interest and taxes up to 1st July axes using assumed Assessment.	$384·15	$345·75	$304·77	$263·74	$221·71
t at 4% for each 6 Months on $400, for one year, rice placed on Property at 1st Jan. 1917.	32·80	32·80	32·80	32·80	32·80
Nº 5 x Nº 2	7·01	9·84	9·95	10·84	5·56
(6+7) which is What is netted at the 31st Dec of each year ld at amount in Nº 3	360·19	317·55	274·50	231·16	
f Nº 7 as at 1st July 1921, compounded at 4% each 6 months	9·23	11·98	11·19 49·23	11·27	5·56 →
Nº 3 in A and allowing for interest and taxes up To 1st July. Taxes using assumed Assessment.	246·09	268·02	296·18	328·03	358·55
x Nº 2 Taxes for year	4·49	7·63	9·67	13·48	8·20
compounded as was done in Nº	5·91	9·29	10·88	14·02	8·20 →

Working out the Assessment on the Basis suggested.

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1, compounded as was done in Nº 9	5.91	9.29	10.88 48.30	14.02	8.20

that carrying out the suggested system over 4½ years, the difference between Nº 9 and 12 is 83.8 cents on a Valuation originating at $400.00.

The following Formula applied to Nº 3 produces Nº 5, and to Nº 8 produces Nº 10.

Let 'A' = Assessment; B = Mill Rate; & C = Value at 1st Jan. of that year.

Then $A + \frac{4A}{100} + \frac{B \times A}{2} = C$

Working out the Assessment on the Basis suggested.
and
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1	Year	1917	1918	1919	1920	up to 1
2	Mill Rate as at the 31st Dec of each year Being 10% off for payment prior to the 1st Oct plus interest for three months which works out :- "Mill Rate x 0.918"	18.25	28.46	32.64	41.08	2
3	Price asked for on 1st Jan 1917 and if sold at 1st Jan of any subsequent year what it nets Owner, allowing Taxes and interest	$400	$360.19	$317.55	$274.80	$
4	Assumed Assessment based on foregoing	17.35	28.91	31.20	35.80	2
5	Assessment taking No 3 and allowing interest and taxes up to 1st July For taxes using assumed Assessment.	$384.15	$345.75	$304.77	$263.74	$2
6	Interest at 4% for each 6 Months on $400, for one year, the price placed on Property at 1st Jan. 1917.	32.80	32.80	32.80	32.80	
7	Taxes No 5 x No 2	7.01	9.84	9.95	10.84	
8	No 3 - (6+7) which is what is netted at the 31st Dec of each year if sold at amount in No 3	360.19	317.55	274.50	231.16	
9	Total of No 7 as at 1st July 1921, compounded at 4% each 6 months	9.23	11.98	11.19 49.23	11.27	
10	Taking No 3 in A and allowing for interest and taxes up To 1st July. For taxes using assumed Assessment.	246.09	268.02	296.18	328.03	3
11	No 10 x No 2 Taxes for year	4.49	7.63	9.67	13.48	
12	No 11, compounded as was done in No 9	5.91	9.29	10.88 49.30	14.02	

Note that carrying out the suggested system over 4½ years, the difference between No 9 and 12 is 83.8 cents on a Valu

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5	Assessment taking № 3 and allowing interest and taxes up to 1st July For taxes using assumed Assessment.	$384.15	$345.75	$304.77	$263.74	$221.71
6	Interest at 4% for each 6 Months on $400, for one year, the price placed on Property at 1st Jan. 1917.	32.80	32.80	32.80	32.80	32.80
7	Taxes № 5 x № 2	7.01	9.84	9.95	10.84	5.56
8	№ 3 - (6+7) which is what is netted at the 31st Dec of each year if sold at amount in № 3	360.19	317.55	274.50	231.16	
9	Total of № 7 as at 1st July 1921, compounded at 4% each 6 months	9.23	11.98	11.19 49.23	11.27	5.56 →
10	Taking № 3 in A and allowing for interest and taxes up To 1st July. For Taxes using assumed Assessment.	246.09	268.02	296.18	328.03	358.55
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